

m/049/001

**GENEVA STEEL**P.O. BOX 2500  
PROVO, UTAH 84603TELEPHONE: (801) 227-9000  
FAX: (801) 227-9090

October 26, 1999

Lowell P. Braxton, Director  
Division of Oil, Gas and Mining  
State of Utah Department of Natural Resources  
1594 West North Temple, Suite 1210  
Salt Lake City, Utah 84114-5801

RE: Keigley Quarry—Transfer of Reclamation Obligations

Dear Lowell:

Attached is an executed *Sworn Statement of Transferor* prepared by our Legal Counsel to facilitate a transfer of reclamation obligations to Staker Paving & Construction Company, Inc. It has been modified to fit the circumstances of the Court approved asset transfer. An original will be included with the Staker Submittal.

It is our understanding that upon receipt of the Application from the transferee (Staker) your Division will issue a letter of release to Geneva absolving us from further responsibilities associated with the Quarry. It is anticipated that your letter will allow us to subsequently cancel the bond which was put in place to insure our compliance with DOGM requirements.

Please call if you have any questions regarding this matter.

Sincerely,

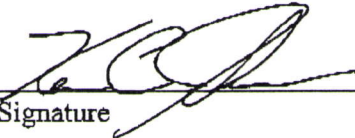
K. Richard Ross  
Manager, Project Administration

Copy: Ken Johnsen, Exec, VP, Geneva  
Michael J. Forrest, VP, Staker  
Roger Henriksen, esq.

STATE OF UTAH                    )  
  :        ss.  
COUNTY OF UTAH                )

## SWORN STATEMENT OF TRANSFEROR

I, Ken C. Johnsen, being first duly sworn under oath, depose and say that I am the Executive Vice President of GENEVA STEEL COMPANY, a Utah corporation and Debtor and Debtor in Possession ("Transferor"); and that I am duly authorized to execute and deliver this Sworn Statement of Transferor; that I have read the foregoing application and understand the contents thereof; that all statements contained in the transfer application are true and correct to my knowledge and belief.

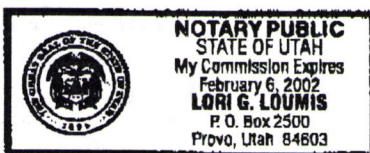
  
\_\_\_\_\_  
Signature

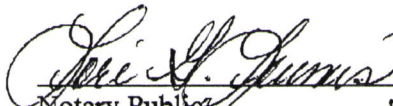
Ken C. Johnsen  
\_\_\_\_\_  
Name (type or print)

Executive Vice President  
\_\_\_\_\_

Title

Subscribed and sworn before me this 26<sup>th</sup> day of October, 1999.



  
\_\_\_\_\_  
Notary Public  
Residing Salt Lake City, Utah at:

My Commission Expires:

2-6-2002